## Message Text

CONFIDENTIAL

PAGE 01 ADDIS 03278 270949Z ACTION AF-10

INFO OCT-01 ISO-00 IO-13 SP-02 EB-08 AID-05 TRSE-00 CIAE-00 INR-10 NSAE-00 /049 W

-----088339 280513Z/11

R 270907Z JUL 78 FM AMEMBASSY ADDIS ABABA TO SECSTATE WASHDC 9180

CONFIDENTIAL ADDIS ABABA 3278

E.O. 11652: GDS TAGS: EFIN, IMF, ET

SUBJ: PMGSE TO FOLLOW IMF GUIDELINES RE FOREIGN EXCHANGE

POSITION

1. IN 7/26 CONVERSATION WITH EMBOFF, WEST GERMAN DIPLOMAT CLAIMED PMGSE RECENTLY NOTIFIED IMG THAT IT WILL FOLLOW GUIDELINES REGARDING FOREIGN EXCHANGE POSITION. ACCORDING TO SAME SOURCE, IMF GUIDELINES REQUIRE PMGSE TO MAINTAIN MINIMUM LEVEL FX TO COVER THREE MONTHS NORMAL IMPORTS, OR APPROXIMATELY 250 MILLION BIRR (ABOUT 125 MILLION DOLLARS).

2. EMBASSY WOULD APPRECIATE DEPARTMENT ATTEMPTING TO CONFIRM FOREGOING AND ADVISE. CHAPIN

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NNN

## Message Attributes

Automatic Decaptioning: X Capture Date: 01 jan 1994 Channel Indicators: n/a

**Current Classification: UNCLASSIFIED** Concepts: FOREIGN EXCHANGE

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Disposition Comment: 25 YEAR REVIEW

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Disposition Remarks:
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SAS ID: 1860942 Secure: OPEN Status: NATIVE

Subject: PMGSE TO FOLLOW IMF GUIDELINES RE FOREIGN EXCHANGE POSITION

TAGS: EFIN, ET, IMF

To: STATE Type: TE

vdkvgwkey: odbc://SAS/SAS.dbo.SAS\_Docs/ca7e566b-c288-dd11-92da-001cc4696bcc

Review Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

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